

Agenda



AGENDA for a meeting of the PENSIONS COMMITTEE to be held in COMMITTEE ROOM B, County Hall, Hertford on MONDAY, 4 SEPTEMBER 2017 at 10:00AM

MEMBERS OF THE COMMITTEE (10) - QUORUM 3

S J Boulton, D S Drury, J M Graham, C M Hayward (Vice-Chairman), J G L King, A J S Mitchell, R G Parker, S Quilty, R Sangster, J D Williams (Chairman)

REPRESENTATIVES OF HERTFORDSHIRE DISTRICT / BOROUGH COUNCILS (3) (NON-VOTING)

J Lloyd, K Ayling, M Freeman

Invitees:

Colm O'Callaghan, District Finance Representative

Meetings of the Committee are open to the public (this includes the press) and attendance is welcomed. However, there may be occasions when the public are excluded from the meeting for particular items of business. Any such items would be taken at the end of the public part of the meeting and listed under "Part Two ('closed') agenda".

Committee Room B is fitted with an audio system to assist those with hearing impairment. Anyone who wishes to use this should contact main (front) reception.

Members are reminded that all equalities implications and equalities impact assessments undertaken in relation to any matter on this agenda must be rigorously considered prior to any decision being reached on that matter.

Members are reminded that:

- (1) if they consider that they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting they must declare that interest and must not participate in or vote on that matter unless a dispensation has been granted by the Standards Committee;**
- (2) if they consider that they have a Declarable Interest (as defined in paragraph 5.3 of the Code of Conduct for Members) in any matter to be considered at the meeting they must declare the existence and nature of that interest but they can speak and vote on the matter**

PART I (PUBLIC) AGENDA

1. MINUTES

To confirm the minutes (Parts I) of the Pensions Committee meeting held on 27 June 2017.

2. HERTFORDSHIRE PENSION FUND - AUDIT RESULTS REPORT

Report of the Director of Resources

3. RESPONSE TO THE AUDIT RESULTS REPORT 2016/17 – PENSION FUND

Report of the Director of Resources

4. PENSION FUND ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2016/17

Report of the Director of Resources

5. COMMUNICATION POLICY STATEMENT 2017

Report of the Director of Resources

6. MARKETS IN FINANCIAL INSTRUMENTS DIRECTIVE II (MIFID II)

Report of the Director of Resources

7. PENSION FUND ASSET POOLING – ACCESS UPDATE

Report of the Director of Resources

8. REVIEW OF EQUITY MANAGER VOTING AND ENGAGEMENT

Report of the Director of Resources

9. RISK AND PERFORMANCE

Report of the Director of Resources

PART II ('CLOSED') AGENDA

EXCLUSION OF PRESS AND PUBLIC

The Chairman will move:-

“That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1

of Schedule 12A to the said Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

PART II ('CLOSED') AGENDA

- 1. RISK AND PERFORMANCE - APPENDIX A, ADMISSION AGREEMENT ACTION PLAN AND APPENDIX B, LIST OF SCHEME EMPLOYERS IN 'RED RISK CATEGORY'**
- 2. PENSION FUND – FUNDING AND INVESTMENT REPORT (FORMERLY PERFORMANCE REPORT) AS AT 30 JUNE 2017**
- 3. CASH FLOW MODELLING**

If you require further information about this agenda please contact Stephanie Tarrant, Democratic Services Officer, on telephone no (01992) 555481 or e-mail Stephanie.tarrant@hertfordshire.gov.uk

Agenda documents are also available on the internet at:

<https://cmis.hertfordshire.gov.uk/hertfordshire/Calendarofcouncilmeetings.aspx>

For further information about the issues covered in these reports please contact Patrick Towey on 01992 555148.

**KATHRYN PETTITT
CHIEF LEGAL OFFICER**